

Δ's Exhibit #1

865-3104
865-3118

LONG FAMILY LAND & CATTLE CO. INC.
RONNIE & LILIA LONG
~~(CELL-ENR# 670 DATT)~~ Box 272
TIMBER LAKE, SD 57656

46-0395501
RON#510-26-8897
LILA#504-88-7230

468,168.37

06/11/97 1,116.72 ADV-3253-FUEL \$500, FEED \$72, UTIL \$206.84, FENCING \$113.92 & \$100, FUEL & OIL \$124.88
469,285.09

06/13/97 512.03 ADV-3253-FEED \$485.48 (CRP FOR PASTURE), UTIL \$26.55. KB
469,797.12

06/19/97 926.73 ADV-3253-REPAIRS \$460.69, PMTS \$166.21, AUTO \$125, UTIL \$142.78, FENCING \$22.05 & \$10.00 KB
470,723.85

06/23/97 205.41 ADV-3253-REPAIRS & PARTS \$30.41, AUTO INS \$45, FENCING \$30 & \$100. KB
470,929.26

06/30/97 500.00 ADV-3253-FOR FAM. LIV. KB
471,429.26

07/10/97 (7,940.97) PMT-3253-RECEIVED CHECKS FROM SOUTH DAKOTA WHT GROWERS FOR \$2,212.11, \$1,680.77, & \$3,489.05.
463,488.29 ALSO RECEIVED A CHECK FROM BARRY VIG \$8,500 FOR 1ST HALF PASTURE FOR 250 HD.
DEPOSITED THESE CHECKS, TOTAL OF \$15,881.93, INTO ESCROW SAVINGS. TOOK 1/2 OF THIS TOTAL
TOWARDS THE PMT ABOVE. ALSO RONNIE MADE AN ADVANCE OF \$5,321.12 OUT OF ESCROW FOR FAM.
LIVING \$800, FUEL \$1,000, UTIL. \$209.01, CARE OF CATTLE \$3,000, SUPP. \$312.11. RONNIE ADVANCED AN
ADDITIONAL \$265 OUT OF ESCROW FOR FENCING, LABOR. KK

07/15/97 TRANSFERED \$261 OUT OF ESCROW SAVINGS TO CHECKING TO PAY FOR AUTO INS. KK

07/16/97 TRANSFERED \$171.67 OUT OF ESCROW SAV. TO CHECKING TO PAY UTIL. KK

07/16/97 TRANSFERED \$2,000 FROM CHECKING TO THE LONG FAMILY ESCROW ACCT. KK

07/18/97 TRFED \$50 FROM ESCROW SAVINGS TO LONG FAMILY ACCT FOR FENCING LABOR. KK

07/22/97 TRFED \$840.19 FROM ESCROW SAVINGS TO LF ACCT FOR MISC. \$50, TRACTOR TIRE \$347, BALER TWINE
\$151.98, 2 P/U PMTS \$166.21 & \$125. KK

07/28/97 TRFED \$1,300 FROM ESCROW TO ACCT TO PAY FOR AUGUST FAM. LIV. KK

08/05/97 TRFED \$602.11 FROM ESCROW TO ACCT FOR PHONE BILL \$183.96, SUPP. \$18.15 & \$75 (SEC. OF STATE),
FENCING \$50, MISC. \$250 & \$25 (TO GERALD TAKES THE KNIFE). KK

08/08/97 TRFED \$350 FROM ESCROW TO ACCT. TO COVER A CHECK WRITTEN TO GERALD TAKES THE KNIFE. KK

08/12/97 TRFED \$510.86 FROM ESCROW TO ACCT. TO COVER P/U PMTS \$166.21 & \$125, UTIL. \$220.65. KK

11/12/97 (25,367.46) PMT-3253-FROM THE SALE OF 89 CALVES \$27,908.89. PAID INT. \$1,961.21.
438,120.83 RONNIE ALSO PAID INT. ON NOTE #3255 OF \$580.22 WITH THE LEFTOVER PROCEEDS. KK

06/01/98 TALKED TO STACEY JOHNSTON PER PHONE, & HE STATED HE WILL BEGIN WORK ON THE LOSS CLAIM ON LONG
FAMILY NEXT WEEK WITH HIS RECOMMENDATION EVENTUALLY GOING TO CENTRAL OFFICE IN WASHINGTON, D.C. CS

Ronnie's Daughters
865-3118

Long Family Land & Cattle Co
Box 272
Timber Lake, SD 57656

1-05-96 \$679,234.14 Balance corrected.
1-05-96 1,300.00 Adv-98262-Feed \$297.19, living \$300, util \$216.17, vet \$138.47, misc \$339.37, trees \$98.80. cw
\$680,534.14
96 1,500.00 Adv-98262-misc \$500, Ronnie Checking \$1000. cw
\$682,034.14
1- 1,000.00 Adv-98262-fuel \$301.08, feed \$384.40, util \$200, misc \$114.52. cw
\$683,034.14
1-23-96 672.16 adv-98262-fuel \$150, feed \$119, personal checking \$300, bal. misc CW
\$683,706.30
4-25-96 300.00 Adv-new note emergency feed note \$5000 due 05-15-96- feed \$232.50, short in acct \$22.07, misc \$22.07. cw
\$684,006.30
i-3-96 +440.00 Adv.#2470, paid CO-OP for feed. CS.
\$684,446.30
i-8-96 + 516.00 Adv.#2470 for 2 ton protein blocks.CS.
\$684,962.30
i-13-96 607.30 Adv-2470-protein & mineral. cw
\$685,569.60
i-16-96 + 1112.00 Adv.#2470, oats seed for \$300, fuel for \$320,oil & tractor tire for \$492. CS
\$686,681.60
i-17-96 182.34 adv-2470-vet. cw
\$686,863.94
5-20-96 + 500.00 Adv.#2470 to pay \$300 for wht.seed, \$150 for fuel, \$50 for repairs. CS.
\$687,363.94
i-29-96 600.00 Adv-2470-oats. CW
\$687,963.94
i-13-96 471.22 Adv-2470-fuel \$114.81, labor \$200, balance misc. CW
\$688,706.30
6-18-96 -29,027.69 Rec'd cattle loan from Herman Schumacher on 250 yrls. for \$62,500.00, paid int. current on LIFO note#2002 for \$2736.33, int.on land note#98179 for \$27,940.98, late fees of \$30.00, made prin.pyt.on BIA guar.OL note#98262 for \$29,027.69. Per OK from John Lemke & BIA, released \$2015 for purchase of 2 bulls to Leslie Roth, \$750 transferred to personal acct. for living exp's. CS.
\$659,678.61
- 30,000
629
5-21-96 +8,500.00 Adv-98262-wheat seed \$2,000.00, feed \$1,000.00, bull rent \$4,500.00, repairs and supp. \$1,000.00. KB
\$668,178.61
i-25-96 +2,500.00 Adv-98262-for bull rent. KB
\$670,678.61
96 +2,096.00 Adv-98262-ins. \$1,224.00, branding supp. \$172.00, Ronnie checking \$700.00 for living. KB
\$672,774.61
+4,000.00 Adv-98262-for CRP. KB
\$676,774.61
-12-96 +200.00 Adv-98262-for misc. operating. KB
\$676,974.61
-31-96 1,700.00 Adv-98262-CRP \$1000, misc operating exp. CW
\$678,674.61
-16-96 500.00 Adv-98262-living CW
\$679,174.61
-27-96 1074.24 Adv 98262, Coraco 919th, Repairs 154.81 fuel CW
680,248.75
-28-96 1,613.30 Adv-98262-Ronnie's Checking \$800, fuel \$241.21, feed \$174.24, repairs \$108.44, auto \$289.41. CW
\$681,862.05
-06-96 276.85 Adv-98262-repairs CW
\$682,138.90
-13-96 +800.00 Adv.#98262 for living exp's. CS.
+463.54 Adv.#98262 for combine parts for \$260.00, \$95.75 for gas, \$107.79 for repairs.CS.
\$683,402.44
-20-96 Sold 190 yrls for \$84,240.87, paid off Herman Schumacher for adv. on yrls. for \$62.5K + int. with Ronnie receiving \$9.0K to pay misc. exp's. Also sold 59 yrls. for \$21,962.71 & used this money to pay bills. Larger bills included \$3484.35 to Central Dakota Grain, \$1000.00 for spray, \$847.37 to CRST Gas Co., \$3006.46 to Herman's Mobil, \$3461.49 to Cahill for accounting, est. \$7200 to Eureka Cenex for feed. CS.
-10-96 Bills paid Potter Co. Imp repairs \$160.71, pipe & sucker rod \$564.93, Propane \$62.4, US west \$139.87. CW
8-96 500.00 Adv. 98262 - Living CW
683,902.44
-14-96 704.31 Adv. 98262 - Fuel 132.90, Auto 180.20, labor 100.00, Pickup pymts 291.21. CW
684,606.75
771.07
5,377.82 Adv. 98262 - Fuel 171.07, Living 600.00 CW
1800.00 adv 3253 fuel 500, from living
687,77.82

Ronnie 865-3104
Kenneth 865-3332

Long Family Land & Cattle Co. Inc.
Box 272
Timber Lake, SD 57656

26-144-6

12-08-94	\$701,681.76	Balance carried forward.
12-08-94	-7,700.00	Payment-615-Oper note bull rental, int. paid \$252.07.
	+7,952.07	Advance-98262-pay off note 615. cw
	<u>\$701,933.83</u>	
12-12-94	-9,125.00	Payment-644-sold 6 hd of cull cows \$2079, \$1500 is here now balance is coming yet. Int. paid \$193.96. note paid off.
	+9,207.57	Advance-98262-note pyt 644 \$9318.96, Barry's wages \$1061, Ronnie acct. \$200, misc operating \$127.57. Income from cull cows was released for these previous expenses. cw
	<u>\$720,266.40</u>	
12-13-94		Income: Balance of cull cow check \$579.35, released into checking for oper. cw
12-19-94	-4000.00	Rec'd int. subsidy for \$11,663.80, also paid int. on note # 98179 for \$7663.80. CS.
	<u>\$716,266.40</u>	
12-28-94		Called & taked to Ronnie to get a copy of Farm ins. policy, Ronnie said that they don't have the money to pay for the premium. He said when he gets the money they will carry farm liability insurance. cw
12-28-94		PURGED OLD FINANCIAL PAPERS AND OLD I/E SHEETS. CW
01-09-95		Received loan committee's approval on \$10,000 additional operating on a LIFO basis while Ronnie puts in for a BIA Guar. modification. Also ext. land note pynt 90 days. cw
01-11-95	2,700.00	Advance-new note-Barry P. labor \$1200, Ronnie Long family living \$750.00, Ken Long wages & living \$750.00. cw
	<u>\$718,966.40</u>	
01-17-95	+1,624.93	Advance-1121-US West phone 2 moth \$347.37, gas \$520.35, CR Gas co propane \$331. Moreau Grand 2 months Elec. \$425.68.
	+500.00	Advance-1121-Ronnie Long wages \$500. cw
	<u>\$721,091.33</u>	
01-20-95	1,916.78	Advance-1121-Conoco gas. cw
	<u>\$723,008.11</u>	
01-24-95	1,000.00	Advance-1121-Barts Parts oil & parts. cw
	<u>\$724,008.11</u>	
01-26-95	1,200.00	Advance-1121-operating exp. \$500, Ronnie Long water piping pvc \$700.00. cw
	<u>\$725,208.11</u>	
01-31-95	1,058.29	Advance-1121-Barry Pateneau labor check # 3129 \$1200. cw
	<u>\$726,266.40</u>	
02-14-95		Income: US Postal money orders \$990, deposited. cw
03-01-95		Income: US Dept. of Ag '94 disaster \$4,106 for Dewey Co. deposited into checking.
03-24-95		Income: US Dept of Ag '94 disaster \$3,461, deposited into checking. cw
03-23-95		Received Kenneth Long's life ins. policy proceeds which BoH had assignment on. The check was for \$100,339.73; proceeds were applied: MO was made out to Kesling Funeral Home \$3,298.00 to pay for the funeral exp.,
	-54,310.10	Paymt-300-hfr note, \$6,471.01 int. paid, \$10.00 late fee. note paid.
	-8,000.00	Paymt-289-hfr O.L., \$981.92 int. paid, \$10.00 late fee. note paid.
	-10,000.00	Paymt-1121-LIFO O.L. \$677.98 int. paid; note paid.
	-3,947.00	Paymt-98179-Land note, \$12,633.72 int. paid. note bal. \$194,752.83. cw
	<u>\$631,759.30</u>	Balance corrected.
09-20-95	+3,947.00	Principal reversal on land note #98179-deposited into checking for operating. Expenses are mineral \$72.75, vet & battery \$184.49, Cenivex \$60, IRS employee Soc. Sec \$776. Expenses totaling \$1093.24. Land note bal. \$198,699.83. cw
	<u>\$635,706.30</u>	
09-20-95		Allonged land note #98179- changed interest rate from 10.00% to 8.5% per loan committee's approval. cw
11-28-95	+48,000.00	Adv-new note \$48,000 BIA sub. due 12-01-96.
	-48,000.00	paymt-98262-O.L. from new note.
	+18,177.49	adv-98262-pasture leases \$17,377.49, living \$800.00. cw
	<u>\$624,061.23</u>	
12-05-95	6,275.00	Adv-98262-Leslie Roth 5 bull \$2000, 16 bull rent \$4275. cw
	<u>\$630,336.28</u>	
12-06-95	3,790.36	Adv-98262-fuel \$3290.36, misc \$500. cw
	<u>\$634,126.64</u>	
12-07-95	7,484.99	Adv-98262-fuel \$135, feed \$1726.65, util \$67.04, supp \$22, labor \$1000, vet \$2000, ins \$534.30, Cahill \$1000, NAPA \$1000. cw
	<u>\$641,611.63</u>	
12-19-95	3,000.00	Adv-98262-feed \$1222.75, util \$160.81, living \$200, labor \$120, vet \$155.89, treas \$98.80, gates & panels \$1189. cw
	<u>\$644,611.63</u>	
12-20-95	1,500.00	Adv-98262-living expenses. cw
	<u>\$646,111.63</u>	
12-22-95	1,900.00	adv-98262-living \$400, misc \$1500.00 cw
	<u>\$648,011.63</u>	
12-28-95	300.00	Adv-98262-\$100 visa, \$100 M.C., misc \$100.cw
	<u>\$648,311.63</u>	
01-02-96	1,100.00	Adv-98262- living \$600, misc \$500. cw
	<u>\$649,411.63</u>	

7.95

062-310
825-3118

Long Family Land & Cattle Co
Box 272
Timber Lake, SD 57656

16-144-3

5-1-97 1800.00 Adv 3253, F/L 1300.00, Fuel 500⁰⁰

497 375.91 Adv 3253, Repairs \$84.00, Auto. pmt \$291.21

769.43 Adv 3253, * Vet \$350.00, Repair \$130.00, Ut \$125.65, Fent 3998.40 Reduced
by Escrow withdrawal \$3934.62

* - 3,934.63 Pmt 3253, Proceed from Pasture rent \$7,669.25, 1/2 to note pmt, 1/2 to
Longs for \$3934.62 for expenses listed above * Jm

5-28-97 1300.00 Adv 3253, F/L June \$1300⁰⁰

5-30-97 \$467,857.43
+310.94 Adv-3253-feed \$246.54, propane tank \$64.40. KB
\$468,168.37

Comment on Comp.

3

11-22-96 \$685,372.82 Balance carried forward.
898.78 Adv-98262-fuel \$38.50, util \$191.72, supp \$212.08, EB Coop \$456.48. CW
\$686,271.60

11-25-96 919.27 Adv 98262, Merchants 29³⁴ & 411.33, B Funds 442.48, Misc 36 - Jan
1,871,190.87

12-4-96 500.00 Adv 98262, F/L + Misc operating exp 9
687,690.87 Ext to 12-31-96 LC. 12-4-96

12-5-96 1010.39 Adv 98262, operating exp
- 331,253.53 Print from Land + Assoc credit as outlined in loan agreement & dated 12-5-96

Corrected Bal.

17078.35 #98809
393,874.42 #98181 plus Int of 66056.86 as of 12-5-96
369,952.77

12-10-96 16712.46 New Note, Interim - operating for leases, Due 1-15-97 9
377,671.23

1-14-96 1100.00 New Note \$100 LC for interim - operating, Due 4-15-97, Calc F/L 1000 -
Misc 100 - 9

2250.00 New Note, purchase automobile, Due 12-1-97, 9
381,021.23

1-15-97 822.49 Adv 3039, Fuel 9
381,843.72

1-21-97 500.46 Adv 3039, Util 142.47, Repairs 357.99 9
- 5262.44 Pmt 2960, Pmt Int 206.81, Int Subsidy *
377,081.24

1-27-97 573.32 Adv 3039, Fuel 258⁰⁰, misc 314.52 9 -
810.00 Adv 3039, F/L 810⁰⁰, 9
378,455.06

2-12-97 1203.73 Adv 3039, operating exp Fuel, Supplies, Repairs, Feed 9
379,658.79

2-13-97 TK from Ronnie reporting he has approximately 150 cows + 25 calves still alive 9

4-1-97
Ronnie 19:076.14 New Note \$40,595⁰⁰ CE LOC Due 11-1-97, Renewed notes #2960 8y - \$114,366.02, Int \$235.77
Adv 57,472.36 #3039 8y 5000⁰⁰, Int 180.67, #3140 8y \$2250.00, Int \$53.88, Adv F/L 1300.00, Adv \$1249.94
Feed \$740.28, Crop ins \$838.32, Ins 120.00, MasterCard \$452.59, Visa \$454.21, OD Acct #
60866411 \$454.05, OD #60746101 \$19.47, money under fee \$7.50.

\$17,604.73 Renewed #98809 8y \$17,078.35 Int \$506.38, LC 20.00 20yrs annual pmt 80% BIA guarantee
\$420,515.48 Renewed #98181 8y \$393,874.42 Int \$76,610.98, LC 30.00 20yrs annual pmt 84% BIA
Guarantee 9

4-3-97 3390.17 Adv 3253, Fuel \$650.00, Repairs 400⁰⁰, (AP) Feed 334.08, Util \$639⁰⁰, Util \$315.52, Util
258.04, Repairs \$243.53
466,328.80

4-11-97 2058.81 Adv 3253, Fuel 423.00, Feed 249.53, Util 591.28, Rent HUD 195 - * 384.60 of utilities is 1/10
468,387.61

4-19-97 -3101.37 Pmt 3253 Life, 1/2 pasture Rent 9 From Escrow
465,286.24

4-23-97 1675.00 Adv 3253, Seed corn
466,961.24

5-13-97 +485.48 Adv-3253-for 30 days grazing of CRP. KB
\$467,446.72

862-210
865-3118

Long Family Land & Cattle Co
Box 272
Timber Lake, SD 57156

26-144-5

5-1-97 1800.00 Adv 3253, F/L 1300.00, Fuel 500.00
5-21-97 375-91 Adv 3253, Repairs \$84.00, Auto pmt \$291.21
769.43 Adv 3253, * Vet \$350.00, Repairs \$130.00, Vet \$125.65, Fert 3998.40 Reduced
by Escrow withdrawal \$3834.62

* - 3834.63 Pmt 3253, Proceed from Pasture rent \$2669.25, 1/2 to note pmt, 1/2 to
Longs for \$3834.62 for expenses listed above * Jm

5-28-97 1300.00 Adv 3253, F/L June \$1300.00

\$467,857.43
+310.94
\$468,168.37

30-97 Adv-3253-feed \$246.54, propane tank \$64.40. KB

Comment on Comp.



11-22-96 \$685,372.82 Balance carried forward.
898.78 Adv-98262-fuel \$38.50, util \$191.72, supp \$212.08, EB Coop \$456.48. CW
\$686,271.60

11-25-96 919.27 Adv 98262, 11/11/96 2934 + 411.33; B Feds 442.48, Misc 36 - Jm
687,190.87

12-4-96 500.00 Adv 98262, F/L + Misc operating exp J
687,690.87 EXT to 12-31-96 C.C. 12-4-96

12-5-96 1010.39 Adv 98262, operating exp
- 331,253.53 Pmt from Land + House credit as outlined in loan agreement & dated 12-5-96

Connected Bal

17078.35 #98809
343,874.42 #98181 plus Int of 66056.86 as of 12-5-96 Jm
360,952.77

12-10-96 16718.46 New Note, Interim operating for leases, Due 1-15-97 Jm
377,671.23

1-14-96 1100.00 New Note \$500 loc for interim - operating, Due 4-15-97, Adv F/L 1000 -
Misc 100 - Jm

2250.00 New Note, purchase snowmobile, Due 12-1-97, Jm
381,021.23
822.49 Adv 3039, Fuel Jm
381,843.72

1-21-97 500.46 Adv 3039, Util 142.47, Repairs 357.99 Jm
- 5262.44 Pmt 2960, P&I Int 206.81, Int Subsidy *
377,081.74

1-27-97 573.32 Adv 3039, Fuel 258.00, Misc 315.32 Jm
800.00 Adv 3031, F/L 800 - Jm
378,455.06

2-12-97 1203.73 Adv 3039, operating exp Fuel, Supplies, Repairs, Feed Jm
379,658.79

2-13-97 T/C from Ronnie reporting he has approximately 150 cows + 25 calves still alive Jm

1-1-97
Rem'd #19,076.14 New Note \$40,595 CE LOC Due 11-1-97, Renewed Notes #2960 Brn \$11,936.02, Int \$235.77
Adv #5,742.36 #3039 Brn 5000 -, Int 100.07, #3140 Brn \$2,250.00, Int \$53.48, Adv F/L 1300.00, Auto \$1249.91
Fuel \$740.28, Crop ins \$838.32, Ins 120.00, Master card \$458.59, Visa \$454.21, OD Acct #
60866401 \$454.01, ob #60746101 #19.47, money order fee \$7.50.
- 17,604.73 Rem'd #98809 Brn \$17,078.35 Int \$506.30, C.C. 20.00 20 yrs annual pmt 20% BIA guarantee
\$420,515.40 Renewed #98181 Brn \$343,874.42 Int \$76,610.99, C.C. 30.00 20 yrs annual pmt 84% BIA
Guarantee Jm
\$462,938.63

2-20-97 Adv 3253, Fuel \$650.00, Repairs 400.00, (AP) Pmt 300.00, Util \$620.00, Util \$315.52 Util

*check
Simon depo
Ex. 23*

-8-96	\$684,446.30 + 516.00	Adv.#2470 for 2 ton protein blocks.CS.
	<u>\$684,962.30</u>	
-13-96	607.30	Adv-2470-protein & mineral. cw
	<u>\$685,569.60</u>	
-16-96	+ 1112.00	Adv.#2470, oats seed for \$300, fuel for \$320,oil & tractor tire for \$492. CS
	<u>\$686,681.60</u>	
-17	182.34	adv-2470-vet. cw
	<u>\$686,863.94</u>	
5-20-96	+ 500.00	Adv.#2470 to pay \$300 for wht.seed, \$150 for fuel, \$50 for repairs. CS.
	<u>\$687,363.94</u>	
-29-96	600.00	Adv-2470-oats. CW
	<u>\$687,963.94</u>	
-13-96	471.22	Adv-2470-fuel \$114.81, labor \$200, balance misc. CW
	<u>\$688,706.30</u>	balance corrected
5-18-96	-29,027.69	Rec'd cattle loan from Herman Schumacher on 250 yrsl. for \$62,500.00, paid int. current on LIFO note#2002 for \$2736.33, int.on land note#98179 for \$27,940.98, late fees of \$30.00, made prin.pymt.on BIA guar.OL note#98262 for \$29,027.69. Per OK from John Lemke & BIA, released \$2015 for purchase of 2 bulls to Leslie Roth, \$750 transferred to personal acct. for living exp's. CS.
	<u>\$659,678.61</u>	
5-21-96	+8,500.00	Adv-98262-wheat seed \$2,000.00, feed \$1,000.00, bull rent \$4,500.00, repairs and supp. \$1,000.00. KB
	<u>\$668,178.61</u>	
5-25-96	+2,500.00	Adv-98262-for bull rent. KB
	<u>\$670,678.61</u>	
-01-96	+2,096.00	Adv-98262-ins. \$1,224.00, branding supp. \$172.00, Ronnie checking \$700.00 for living. KB
	<u>\$672,774.61</u>	
-01-96	+4,000.00	Adv-98262-for CRP. KB
	<u>\$676,774.61</u>	
-12-96	+200.00	Adv-98262-for misc. operating. KB
	<u>\$676,974.61</u>	
-31-96	1,700.00	Adv-98262-CRP \$1000, misc operating exp. CW
	<u>\$678,674.61</u>	
-16	500.00	Adv-98262-living. CW
	<u>\$679,174.61</u>	
-27-96	1074.24	Adv 98262, Conoco 919.43, Repairs 154.81 fuel/cw
	<u>680,248.75</u>	
-28-96	1,613.30	Adv-98262-Ronnie's Checking \$800, fuel \$241.21, feed \$174.24, repairs \$108.44, auto \$289.41. CW
	<u>\$681,862.05</u>	
-06-96	276.85	Adv-98262-repairs CW
	<u>\$682,138.90</u>	
13-96	+800.00	Adv.#98262 for living exp's. CS.
	<u>+463.54</u>	Adv.#98262 for combine parts for \$260.00, \$95.75 for gas, \$107.79 for repairs.CS.
	<u>\$683,402.44</u>	
-20-96		Sold 190 yrsl for \$84,240.87, paid off Herman Schumacher for adv. on yrsl. for \$62.5K + int. with Ronnie receiving \$9.0K to pay misc. exp's. Also sold 59 yrsl. for \$21,962.71 & used this money to pay bills. Larger bills included \$3484.35 to Central Dakota Grain, \$1000.00 for spray, \$847.37 to CRST Gas Co., \$3006.46 to Herman's Mobil, \$3461.49 to Cahill for accounting, est. \$7200 to Eureka Cenex for feed. CS.
-10-96		Bills paid Potter Co. Imp repairs \$160.71, pipe & sucker rod \$564.93, Propane \$62.4, US west \$139.87. CW
8-96	500.00	Adv. 98262 - Living. CW
	<u>683,902.44</u>	
14-96	704.31	Adv. 98262 - Fuel 132.90, Auto 180.20, Labor 100.00, Pickup pymts 291.21. CW
	<u>84,606.75</u>	
14-96	771.07	
	<u>685,377.82</u>	Adv. 98262 - Fuel 171.07, Living 600.00 CW
-1-97	1800.00	adv 3253 fuel 500, from living
	<u>687,177.82</u>	

1-24-95	1,000.00	Advance-1121-Barts Parts oil & parts. cw
	<u>\$724,008.11</u>	
1-26-95	1,200.00	Advance-1121-operating exp. \$500, Ronnie Long water piping pvc \$700.00. cw
	<u>\$725,208.11</u>	
1-31-95	1,058.29	Advance-1121-Barry Pateneau labor check # 3129 \$1200. cw
	<u>\$726,266.40</u>	
2-17-95		Income: US Postal money orders \$990, deposited. cw
3-01-95		Income: US Dept. of Ag '94 disaster \$4,106 for Dewey Co. deposited into checking.
3-24-95		Income: US Dept of Ag '94 disaster \$3,461, deposited into checking. cw
3-23-95		Received Kenneth Long's life ins. policy proceeds which B&H had assignment on. The check was for \$100,339.73; proceeds were applied: MO was made out to Kesling Funeral Home \$3,298.00 to pay for the funeral exp.,
	-54,310.10	Paymt-300-hfr note, \$6,471.01 int. paid, \$10.00 late fee. note paid.
	- 8,000.00	Paymt-289-hfr O.L., \$981.92 int. paid, \$10.00 late fee. note paid.
	-10,000.00	Paymt-1121-LIFO O.L. \$677.98 int. paid, note paid.
	- 3,947.00	Paymt-98179-Land note, \$12,633.72 int. paid. note bal. \$194,752.83. cw
	<u>\$631,759.30</u>	Balance corrected.
9-20-95	+3,947.00	Principal reversal on land note #98179-deposited into checking for operating. Expenses are mineral \$72.75, vet & battery \$184.49, Cenivex \$60, IRS employee Soc. Sec \$776. Expenses totaling \$1093.24. Land note bal. \$198,699.83. cw
	<u>\$635,706.30</u>	
9-20-95		Allonged land note #98179- changed interest rate from 10.00% to 8.5% per loan committee's approval. cw
1-23-95	+48,000.00	Adv-new note \$48,000 BIA sub. due 12-01-96.
	-48,000.00	paymt-98262-O.L. from new note.
	+18,177.49	adv-98262-pasture leases \$17,377.49, living \$800.00. cw
	<u>\$624,061.28</u>	
2-05-95	6,275.00	Adv-98262-Leslie Roth 5 bull \$2000, 16 bull rent \$4275. cw
	<u>\$630,336.28</u>	
2-06-95	3,790.36	Adv-98262-fuel \$3290.36, misc \$500. cw
	<u>\$634,126.64</u>	
1-07-95	7,484.99	Adv-98262-fuel \$135, feed \$1726.65, util \$67.04, supp \$22, labor \$1000, vet \$2000, ins \$534.30, Cahill \$1000, NAPA \$1000. cw
	<u>\$641,611.63</u>	
2-19-95	3,000.00	Adv-98262-feed \$1222.75, util \$160.81, living \$200, labor \$120, vet \$155.89, treas \$98.80, gates & panels \$1189. cw
	<u>\$644,611.63</u>	
2-20-95	1,500.00	Adv-98262-living expenses. cw
	<u>\$646,111.63</u>	
2-22-95	1,900.00	adv-98262-living \$400, misc \$1500.00 cw
	<u>\$648,011.63</u>	
2-28-95	300.00	Adv-98262-\$100 visa, \$100 M.C., misc \$100.cw
	<u>\$648,311.63</u>	
1-02-96	1,100.00	Adv-98262- living \$600, misc \$500. cw
	<u>\$649,411.63</u>	

Ronnie 005-3104
 Ronnie's Daughters
 865-3118

Long Family Land & Cattle Co
 Box 272
 Timber Lake, SD 57656

-05-96	\$679,234.14	Balance corrected.
-05-96	1,300.00	Adv-98262-Feed \$297.19, living \$300, util \$216.17, vet \$138.47, misc \$339.37, trees \$98.80. cw
	<u>\$680,534.14</u>	
-11-96	1,500.00	Adv-98262-misc \$500, Ronnie Checking \$1000. cw
	<u>\$682,034.14</u>	
-16-96	1,000.00	Adv-98262-fuel \$301.08, feed \$384.40, util \$200, misc \$114.52. cw
	<u>\$683,034.14</u>	
-23-96	672.16	adv-98262-fuel \$150, feed \$119, personal checking \$300, bal. misc CW
	<u>\$683,706.30</u>	
-25-96	300.00	Adv-new note emergency feed note \$5000 due 05-15-96- feed \$232.50, short in acc \$22.07, misc \$22.07. cw
	<u>\$684,006.30</u>	
-3-96	+440.00	Adv.#2470, paid CO-OP for feed. CS.
	<u>\$684,446.30</u>	
-8-96	+ 516.00	Adv.#2470 for 2 ton protein blocks.CS.
	<u>\$684,962.30</u>	
-13-96	607.30	Adv-2470-protein & mineral. cw
	<u>\$685,569.60</u>	
-16-96	+ 1112.00	Adv.#2470, oats seed for \$300, fuel for \$320,oil & tractor tire for \$492. CS
	<u>\$686,681.60</u>	
-17-96	182.34	adv-2470-vet. cw
	<u>\$686,863.94</u>	
5-20-96	+ 500.00	Adv.#2470 to pay \$300 for wht.seed, \$150 for fuel, \$50 for repairs. CS.
	<u>\$687,363.94</u>	
5-29-96	600.00	Adv-2470-oats. CW
	<u>\$687,963.94</u>	
5-13-96	471.22	Adv-2470-fuel \$114.81, labor \$200, balance misc. CW
	<u>\$688,706.30</u>	balance corrected
5-18-96	-29,027.69	Rec'd cattle loan from Herman Schumacher on 250 yrsl. for \$62,500.00, paid int. current on LIFO note#2002 for \$2736.33, int.on land note#98179 for \$27,940.98, late fees of \$30.00, made prin.pymt.on BIA guar.OL note#98262 for \$29,027.69. Per OK from John Lenke & BIA, <u>released</u> \$2015 for purchase of 2 bulls to Leslie Roth, \$750 transferred to personal acct. for living exp's. CS.
	<u>\$659,678.61</u>	
5-21-96	+8,500.00	Adv-98262-wheat seed \$2,000.00, feed \$1,000.00, bull rent \$4,500.00, repairs and supp. \$1,000.00. KB
	<u>\$668,178.61</u>	
5-25-96	+2,500.00	Adv-98262-for bull rent. KB
	<u>\$670,678.61</u>	
7-01-96	+2,096.00	Adv-98262-ins. \$1,224.00, branding supp. \$172.00, Ronnie checking \$700.00 for living. KB
	<u>\$672,774.61</u>	
-01-96	+4,000.00	Adv-98262-for CRP. KB
	<u>\$676,774.61</u>	
-12-96	+200.00	Adv-98262-for misc. operating. KB
	<u>\$676,974.61</u>	
-31-96	1,700.00	Adv-98262-CRP \$1000, misc operating exp. CW
	<u>\$678,674.51</u>	
3-16-96	500.00	Adv-98262-living. CW
	<u>\$679,174.51</u>	
-37-96	1074.24	Adv 98262, Conoco 919 ⁴³ , Repairs 154.81 gulfcw
	<u>680,248.75</u>	
-28-96	1,613.30	Adv-98262-Ronnie's Checking \$800, fuel \$241.21, feed \$174.24, repairs \$108.44, auto \$289.41. CW
	<u>\$681,862.05</u>	
-06-96	276.85	Adv-98262-repairs CW
	<u>\$682,138.90</u>	
-13-96	+800.00	Adv.#98262 for living exp's. CS.
	<u>+463.54</u>	Adv.#98262 for combine parts for \$260.00, \$95.75 for gas, \$107.79 for repairs.CS.
	<u>\$683,402.44</u>	
9-20-96		Sold 190 yrsl for \$84,240.87. paid off Herman Schumacher for adv. on yrsl for

12-08-94	\$701,681.76	Balance carried forward.
12-08-94	-7,700.00	Payment-615-Oper note bull rental, int. paid \$252.07.
	+7,952.07	Advance-98262-pay off note 615. cw
	<u>\$701,933.83</u>	
12-12-94	-9,125.00	Payment-644-sold 6 hd of cull cows \$2079, \$1500 is here now balance is coming yet. Int. paid \$193.96. note paid off.
	+9,207.57	Advance-98262-note pyt 644 \$9318.96, Barry's wages \$1061, Ronnie acct. \$200, misc operating \$127.57. Income from cull cows was released for these previous expenses. cw
	<u>\$720,266.40</u>	
2-13-94		Income: Balance of cull cow check \$579.35, released into checking for oper. cw
12-19-94	-4000.00	Rec'd int. subsidy for \$11,663.80, also paid int. on note #
	<u>\$716,266.40</u>	98179 for \$7663.80. CS.
2-28-94		Called & taked to Ronnie to get a copy of Farm ins. policy, Ronnie said that they don't have the money to pay for the premium. He said when he gets the money they will carry farm liability insurance. cw
2-28-94		PURGED OLD FINANCIAL PAPERS AND OLD I/E SHEETS. CW
1-09-95		Received loan committee's approval on \$10,000 additional operating on a LIFO basis while Ronnie puts in for a BIA Guar. modification. Also ext. land note pymt 90 days. cw
1-11-95	2,700.00	Advance-new note-Barry P. labor \$1200, Ronnie Long family living \$750.00, Ken Long wages & living \$750.00. cw
	<u>\$718,966.40</u>	
1-17-95	+1,624.93	Advance-1121-Us West phone 2 moth \$347.37, gas \$520.35, CR Gas co propane \$331. Moreau Grand 2 months Elec. \$425.68.
	+500.00	Advance-1121-Ronnie Long wages \$500. cw
	<u>\$721,091.33</u>	
1-20-95	1,916.78	Advance-1121-Conoco gas. cw
	<u>\$723,008.11</u>	
1-24	1,000.00	Advance-1121-Barts Parts oil & parts. cw
	<u>\$724,008.11</u>	
1-26-95	1,200.00	Advance-1121-operating exp. \$500, Ronnie Long water piping pvc \$700.00. cw
	<u>\$725,208.11</u>	
1-31-95	1,058.29	Advance-1121-Barry Pateneau labor check # 3129 \$1200. cw
	<u>\$726,266.40</u>	
2-14-95		Income: US Postal money orders \$990, deposited. cw
3-01-95		Income: US Dept. of Ag '94 disaster \$4,106 for Dewey Co. deposited into checkin
3-24-95		Income: US Dept of Ag '94 disaster \$3,461, deposited into checking. cw
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	-10,000.00	Paymt-1121-LIFO O.L. \$677.98 int. paid, note paid.
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	<u>\$635,706.30</u>	
1-20-95		Allonged land note #98179- changed interest rate from 10.00% to 8.5% per loan committee's approval. cw
1-28-95	+48,000.00	Adv-new note \$48,000 BIA sub. due 12-01-96.
	-48,000.00	paymt-98262-O.L. from new note.
	+18,177.49	adv-98262-pasture leases \$17,377.49, living \$800.00. cw
	<u>\$624,061.28</u>	
1-05-95	6,275.00	Adv-98262-Leslie Roth 5 bull \$2000, 16 bull rent \$4275. cw
	<u>\$630,336.28</u>	
1-06-95	3,790.36	Adv-98262-fuel \$3290.36, misc \$500. cw
	<u>\$634,126.64</u>	

Corrected Bal

17078.35 #98809
343,874.42 #98181 plus Int of 66051.86 as of 12-5-76 Jm

360,952.77

2-10-96 16712.46 New Note, Interim operating for leases, Due 1-15-97 Jm
377,671.23

1-14-96 1100.00 New Note \$1000 for interim operating, Due 4-15-97, Adv F/L 1000-
Misc 100- Jm

2250.00 New Note, purchase automobile, Due 12-1-97, Jm

381,021.23

822.49 Adv 3039, Fuel Jm

1-15-97 381,843.72

1-21-97 500.46 Adv 3039, Util 142.47, Repairs 357.99 Jm
- 5262.44 Pmt 2960, P&I Int 206.81, Int Subsidy *

377,081.74

1-27-97 573.32 Adv 3039, Fuel 258.00, Misc 315.32 Jm
800.00 Adv 3039, F/L 800- Jm

378,455.06

2-12-97 1203.73 Adv 3039, operating exp Food, Supplies, Repairs, Rent Jm

379,658.79

2-13-97 T/C from Ronni reporting he has approximately 150 cows + 25 calves still alive Jm

-1-97
Renewal #19-076.14 New Note \$40,595.00 CE LOC Due 11-1-97, Renewed Notes #2960 Adv #11,436.02, Int \$235.77
Adv #57,42.36 #3039 Pmt 5000-, Int 100.07, #3040 Pmt \$2250.00, Int \$53.48, Adv F/L 1300.00, Auto \$1249.90
Food \$740.28, Crop ins \$838.32, Dis 120.00, Master card \$458.59, Visa \$454.21, OD Acct #
60866401 \$454.01, OB #60746101 #19.47, attorney order fee \$7.50.

\$ 17604.73

Renewal #98809 Pmt \$17,078.35 Int \$506.38, CC 20.00 20yrs annual pmt 20% BIR guarantee
Renewal #98181 Pmt \$343,874.42 Int \$76,610.98, CC 30.00 20yrs annual pmt 84% BIR
Guarantee Jm

\$ 420,515.40

\$ 462,938.63

-3-97 3390.17 Adv 3253, Fuel \$650.00, Repairs 400.00, (MP) Food 300.00, Util \$639.00, Util \$315.52, Util
258.04, Repairs \$243.53

466,328.80

+11-97 2058.81 Adv 3253, Fuel 423.00, Food \$849.53, Util 591.28, Rent Hud 195.00 * 384.60 of utilities is A/P.

468,387.61

1-18-97 -3101.37 Pmt 3253 Lifo, 1/2 pasture Rent Jm From Escrow

465,286.24

4-23-97 1675.00 Adv 3253, Seed corn

466,961.24

-13- +485.48 Adv-3253-for 30 days grazing of CRP. KB

\$467,446.72