Defendant 6

FINANCIAL STATEMENT

☐ GUARANTY ☐ DIRECT ☐ GRANT

Name: R Long Address: Box 272 Timber lake SD 57656

Prepared By: Date Prepared: 03/26/97

ENTITY:
☐ Individual
☒ Joint w/spouse
☐ Joint with:
☐ Partnership
☐ Corporation
☐ Other:

STATEMENT OF FINANCIAL CONDITION AS OF 03/26/97, 19__

CURRENT ASSETS

		Applicant Use	Lender Use Only
Cash on Hand $ ____ Savings $ ____		$ 0	$
Cash Value Life Insurance		0	
Accounts Receivable-Itemize:		0	
Notes Receivable-Current Portion	lease income	41,574	
Commodity Trading Accounts	feml dispenser pmt	161,250	
Bonds and Securities-Marketable		0	
		0	
Total Quick Assets		$ 202,824	$
Prepaid Expenses		$ 0	$
Investment in Growing Crops		$ 0	$

Qty.	Description	Value/Unit		
2500bu	wheat @	3.96	$ 9,875	$
1000bu	millet	.04.5	2,250	
500tons	mixed hay	50.00	25,000	
			0	
			0	
			0	
			0	
			0	
			0	
			0	
Total Farm Products & Feed			$ 37,125	$

No.	Description	Avg. Wt.	Value/Unit		
15hd	yearlings	550	$440.00	$ 6,600	$
				0	
				0	
				0	
				0	
				0	
				0	
Total Market Livestock				$ 6,600	$
TOTAL CURRENT ASSETS				$ 246,549	$

CURRENT LIABILITIES

		Applicant Use	Lender Use Only
Oper. Loans:	BOH	$ 420,000	$
	BOH	36,607	
Other Loans-As Loans:			
Other Accounts-As Sales:		0	
Total Accounts As Sales		$ 456,607	$

Labor		Crop Exp.	
Repairs		Rent	
Int. - Op.		Feed	
Int. - Oth. Op		Mach. Hire	
Int. - BIA		Veterinary	
Int. - Oth. Bank		Petroleum	
Int. Oth. LT		Taxes	
Int. - Other		Utilities	

			0
Total Farm Accounts Payable			$ 11,418
Ins./S.S. Tax		Other	0
Total Personal Accounts Payable			$ 0

Current Portion Principal Due on:

Interm. Debt - BIA		Interm. Debt - Oth.	
Long Term Debt - BIA			
Total Current Portion			$ 0
TOTAL CURRENT LIABILITIES			$ 468,025

INTERMEDIATE ASSETS

Qty.	Description	Av. Wt.	Value/Unit		
130	stk COWS	810lbs	$800.00	$ 104,000	$
9	horses	1200lbs	$1200.00	10,800	
				0	
				0	
				0	
				0	
				0	
				0	
Total Breeding & Dairy Livestock				$ 114,800	$
Car(s) & Truck(s)				0	
Machinery & Equipment				116,700	
Co-op Investment				0	
Other				0	
Securities Not Readily Marketable				0	
Other Intermediate Assets					
Total Interm. Assets EXCEPT Livestock				$ 116,700	$
TOTAL INTERMEDIATE ASSETS				$ 231,500	$

INTERMEDIATE LIABILITIES

Mort. To.	Lien On	%	Mat.	Prin. Due in 12 Mos.	Noncurrent Portion	Lender Use Only
					$	$
BIA						
Life Ins. Co.						
TOTAL INTERMEDIATE LIABILITIES					$ 0	$

LONG-TERM ASSETS

No. Acres	Description	Value/Ac.		
150	homestead	$250.00	$ 3,750	$
	household		20,000	
	house in country 10 ac		90,000	
	$100,000 livestock barn		0	
	50 x 120		0	
	creek, bunkhouse, insulated, heated corrals.		0	

LONG-TERM LIABILITIES

No. Acres	Mortg. To:	%	Mat.	Prin. Due in 12 mos.	Noncurrent Portion	Lender Use Only
	HUD				$ 15,600	$